



IFCN releases the new IFCN Dairy Report

Average herd size in the world is 3 cows per farm – only 0,3% of the dairy farms have more than 100 cows per farm

The Dairy Research Network IFCN releases its annual IFCN Dairy Report, a comprehensive 208 page book on worldwide dairy economics. In three chapters, cost comparison of typical farms, global monitoring on milk and feed prices and milk production fact sheets of 100 countries make this opus an indispensable standard work for companies and researchers worldwide being intertwined with dairy.

Detailed information on cow number, farm size, farm structure, milk yield and production are only some key figures among many more that are presented to dairy experts in this established report.

Already the first chapter reveals the comprehensive and deep approach of IFCN to dairy data. This makes the dairy report a unique opus without equal. The well-recognizable orange book sets in with the description of economic parameters. Coloured graphs and aligned explaining texts illustrate e.g. that in 2014 cost of milk production ranged from 4.5 USD per 100kg milk in extensive farms in Cameroon to 118 USD for an average sized farm type in Switzerland. The increase of cost of milk production in all countries during the last 15 years is also visible. Results show that costs in specific countries have doubled or tripled within the last 2-6 years. This is especially the case in countries like Poland, China and New

IFCN provides globally comparable dairy economic data and forecasts. We create knowledge out of our data, models and analysis. Our core competence is in the field of milk production, milk prices and related economic topics. We inspire people in the dairy world to build a better future. We inspire passionate people to develop a successful career in the dairy world.



Zealand. Looking to China, the cost of milk production was estimated 50% above the level in the USA.

Chapter 2 comprises the global monitoring of dairy economic indicators between the years 1996-2014. Already on the first page, a graph of the Combined IFCN world milk price indicator since 1996 until May 2015 opens the dominant question: where is the milk price going in the future? The IFCN Dairy Report itself presents the status of 2014, but elucidate beyond this also actual trends and drivers. Charts with national milk and feed prices from selected countries make an international comparison easy. A short abstract on margin over compound feed cost and its trends complete this comprehensive chapter on dairy economics.

The next chapter is dedicated to the analysis of 100 countries, standing for 98% of the world milk production. The introduction text summarizes the findings on the development trends. In the last chapter, methods and approaches of the IFCN work are explained and make the IFCN work transparent.

The IFCN Dairy Report gives a descriptive representation of the IFCN core competences, which is providing globally comparable dairy economic data and forecasts. Based on these data, IFCN creates knowledge inspiring the dairy world.

More information about the company and the IFCN Dairy Report can be found under www.ifcndairy.org.

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Press Information



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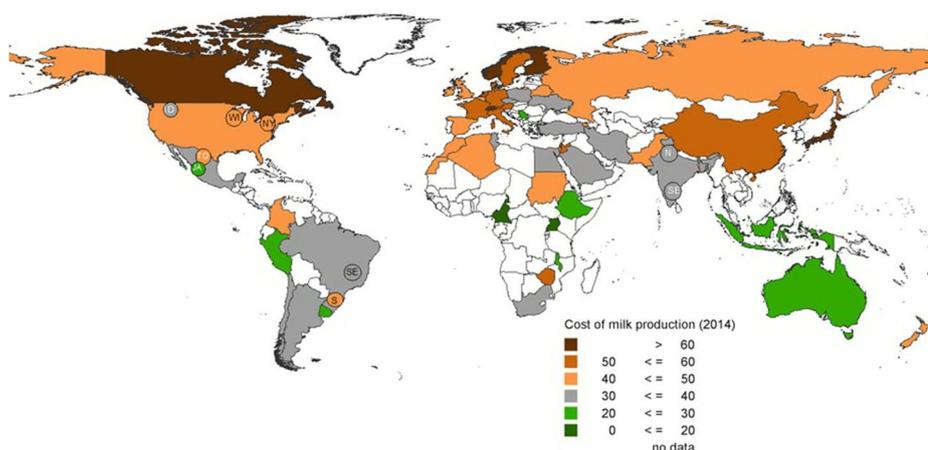
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Pictures

Cost of milk production on average sized farms in 2014 (US\$/100 kg ECM)



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